EOFSYDNEY

Resolution of Council

28 October 2024

Item 7.3

Grants and Sponsorship - Accommodation Grants Program - Harry Jensen Centre and Abraham Mott Community Space

It is resolved that:

(A) Council approve a lease for Wildflower, Gardens for Good Limited at the Harry Jensen Centre, 2 Watson Road, Millers Point from 1 January 2025 to 30 June 2029 on the following rental subsidy:

	Market Rental Value	Rental Subsidy	Rental Subsidy Value	Rent Payable
Year 1 1 January 2025 - 31 December 2025	\$145,000	100%	\$145,000	\$0
Year 2 1January 2026 - 31 December 2026	\$149,350	100%	\$149,350	\$0
Year 3 1 January 2027 - 31 December 2027	\$153,831	100%	\$153,831	\$0
Year 4 1 January 2028 - 31 December 2028	\$158,446	100%	\$158,446	\$0

	Market Rental Value	Rental Subsidy	Rental Subsidy Value	Rent Payable
Year 5	\$80,929	100%	\$80,929	\$0
1 January 2029 - 30 June 2029				

(B) authority be delegated to the Chief Executive Officer to approve a lease for City North Men's Shed Inc for Abraham Mott Community Space, 2 Watson Road, Millers Point from 1 January 2025 to 30 June 2029 on the following rental subsidy:

	Market Rental Value	Rental Subsidy	Rental Subsidy Value	Rent Payable
Year 1 1 January 2025 - 31 December 2025	\$150,000	100%	\$150,000	\$0
Year 2 1 January 2026 - 31 December 2026	\$154,500	100%	\$154,500	\$0
Year 3 1 January 2027 - 31 December 2027	\$159,135	100%	\$159,135	\$0
Year 4 1 January 2028 - 31 December 2028	\$163,909	100%	\$163,909	\$0
Year 5 1 January 2029 - 30 June 2029	\$83,719	100%	\$83,719	\$0

(C) authority be delegated to the Chief Executive Officer to negotiate, execute and administer the lease agreements with Wildflower, Gardens for Good Limited at Harry Jensen Centre and City North Men's Shed Inc at Abraham Mott Community Space, both located at 2 Watson Road, Millers Point on terms consistent with this resolution and in accordance with the Grants and Sponsorship Policy; and (D) authority be delegated to the Chief Executive Officer to correct minor errors to the matters set out in this report, noting that the identity of the recipient will not change, and a CEO Update will be provided to Council advising of any changes made in accordance with this resolution.

Carried unanimously.

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